

# THE ACTUARIAL SOCIETY OF HONG KONG

## Health Committee Terms of Reference

### 1. Basics

The Health Committee (“the Committee”) of the Actuarial Society of Hong Kong (“ASHK”) operates in accordance with the policies of the ASHK. Consequently, the Committee’s Terms of Reference (“ToR”) and subsequent amendments are subject to approval of the ASHK Council (“Council”).

### 2. Purpose

The Committee supports the ASHK’s Purpose of *“To provide a platform for our members to improve sustainability by helping people and organisations be more financially resilient with positive social impact.”* In particular, the committee aims to further develop and inspire the actuarial profession to serve the public interest in the healthcare and health insurance areas in Hong Kong

### 3. Scope

- A. Focus on public and private health issues related to healthcare financing and healthcare delivery in Hong Kong.
- B. Support formal ASHK activities with a health content.
- C. Interact with Health Committees of IAA member actuarial organisations in line with its purpose.

### 4. Authority

- A. The Chairperson(s) will ensure the Committee follows the ASHK’s mission and implements action plans that are aligned with the ASHK’s best interests and strategic priorities.
- B. The Chairperson(s) will coordinate decision-making and planning activities in consultation with Committee members to accomplish action plans.
- C. The Chairperson(s) may assign particular Committee members to lead projects and or sub-committees, conduct parts of any meetings and other tasks within the Committee’s authority and scope.
- D. The Council has the right of final decision and interpretation on all proposals or agreements recommended by the Committee/Task Force.

## **5. Membership**

- A. The Chairperson(s) shall determine the optimal number of members in the Committee at any particular time.
- B. The Chairperson(s) will select and recommend interested ASHK members to join the Committee in consultation with Committee members.
- C. Appointments to the Committee are on an annual basis. Both new appointments and reappointments are subject to approval by the Chairperson(s). However, the membership of the Committee may be terminated if a Committee member resigns by notice in writing to the Chairperson(s) or fails to attend at least half of the Committee meetings in a calendar year.

## **6. Meeting arrangements**

- A. The Chairperson(s) will schedule and conduct at least two meetings per year at appropriate times. The frequency and timing of meetings may differ according to the Committee's need to discharge its role and activities effectively.
- B. Only members of the Committee have the right to attend Committee meetings. However, other individuals may be invited to attend all or part of any meetings as and when deemed appropriate and necessary by the Committee.
- C. The meetings may be held in person, by video conference or by telephone conference. A quorum shall exist when half of its members are present (including participation by video conference or by telephone conference).
- D. The Chairperson(s) will distribute meeting agenda and minutes to Committee members.
- E. Matters of the Committee shall be decided by a majority of votes in favour. Each Committee member shall have one vote. In the case of an equality of votes, the Chairperson(s) shall have a second or casting vote. However, the above does not apply if the Chairperson(s) is/are not to be counted as participating in the decision-making process for quorum or voting purposes.

## **7. Reporting**

- A. The Committee will submit meeting minutes to Council.

- B. The annual summary of activities will be submitted to Council to be included in the ASHK Annual Report.
- C. Deliverables where appropriate shall make reference to the Articles of Association and By-Law (e.g. Due Process for the Development of Professional Standards and Guidance Notes) as well as any other guidelines as issued by the ASHK.

#### **8. Resources and budget**

The budget for any activities of the Committee shall be approved by Council.

#### **9. Deliverables**

- A. Keep in touch with healthcare and insurance regulators (i.e., Health Bureau, Insurance Authority, HKFI), public and private healthcare providers (e.g., Hospital Authority), and remain involved in Healthcare Reform discussion.
- B. Healthcare related research papers or topical presentations as appropriate.
- C. Healthcare related conferences, seminars, newsletter articles, evening talks, and other forms of communications that support either Continuing Professional Development or aspiring young actuaries.
- D. Healthcare related web links to resources.

#### **10. Review**

The Terms of Reference will be reviewed at least once a year.

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